#### Philanthropic Support: Key Points

- Philanthropy at Cottey is the investment in the advancement of women through upkeep of facilities, scholarships, maintenance, promotion of opportunities, etc.
- Since its founding, and with your help, Cottey continues to provide excellent educations to women.

- Undesignated gifts support the current operating budget and impact today's student.
  - Through individual and chapter gifts, and focused efforts like phonathon, mailed appeals and the annual Day of Giving.



- Suite endowments ensure regular improvements to suite areas and provide a home away from home for our students.
  - Suite endowment earnings drawdown into a spendable account which enables refurbishment every 8-12 years.
  - Having beautiful suites promotes campus life and future enrollment!

- The Wishilist is a great way to facilitate the Cottey mission.
  - It contains items requested by campus departments that are not funded through the budget.
  - A great way to give towards an area of special interest.
  - The Wishlist is updated continuously.



- Philanthropy promotes capital campus improvements, such as improvements to the Cottey Library, the Chapel and the Susan Bulkeley Butler Center for Campus Life, and Cottey's stock trading lab and esports arena.
- The Jann Rudd Weitzel
   Education Lab is the newest
   improvement made possible
   through philanthropy and was
   dedicated during Cottey
   Seminar.



- A gift to Cottey today can continue to benefit Cottey students for years to come.
  - An endowed fund begins with at least \$10,000 principal invested
  - After the fund matures, 4.5% of the earnings are pulled into a spendable account.
  - Example:  $$10,000 \times 0.045 = $450$  in spendable earnings.

- Endowed funds are used according to the description determined by the donor.
- Expendable scholarships are not invested, rather, the funds are held in an account for immediate use, per the donor instructions.



- Endowed funds cover a variety of areas on campus, from scholarships, to cultural enrichment, to the Cottey Library, and more.
- P.E.O. support impacts the entire campus.
  - Become a Luminary Chapter by making a \$500 or more gift, and you can designate it anywhere.
  - Annual P.E.O. dues: \$4 goes directly to Cottey's operating budget; \$2 is allocated to the Building Fund.



## Seminar 2022

## Philanthropic Support

Christi Ellis '96, CFRE
Associate Vice President for Institutional Advancement



#### What does philanthropy mean at Cottey College?

- The desire to promote the welfare of others, expressed especially by the generous donation of money to good causes
- Investment for the advancement of women

 Because of you and your philanthropy, Cottey delivers on a promise made 138 years ago!



## Cottey Fund (Undesignated)

#### <u>Undesignated Gifts - \$1,586,000 goal</u>

#### **Purpose**

- Impacts all students, staff, and faculty
- Area of greatest need immediate needs

#### **Sources of funding**

- P.E.O. Chapter Undesignated Gifts
- Individual Donors

#### 9.3 percent of operating budget





#### Suite Life

- Timely improvements
- Home away from home
- Beautiful living spaces appeal to future students





#### Wishlist

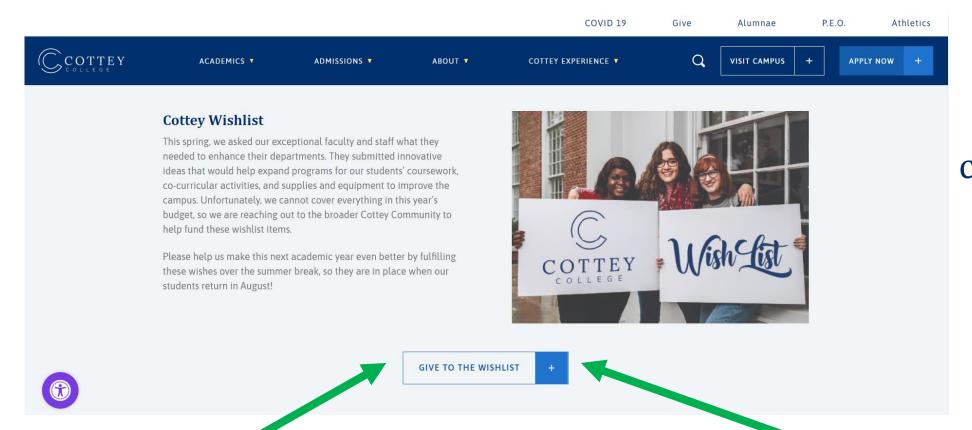
- Items that cannot be funded through department budgets
- Updated continuously
- Cost of wish items range to accommodate all giving levels
- Gifts have an immediate impact
- Offer individuals and chapters the opportunity to give to an area that is of special interest







#### How to find the Wishlist



cottey.edu/give



#### Capital Improvements

#### **Blanche Skiff Ross Library**

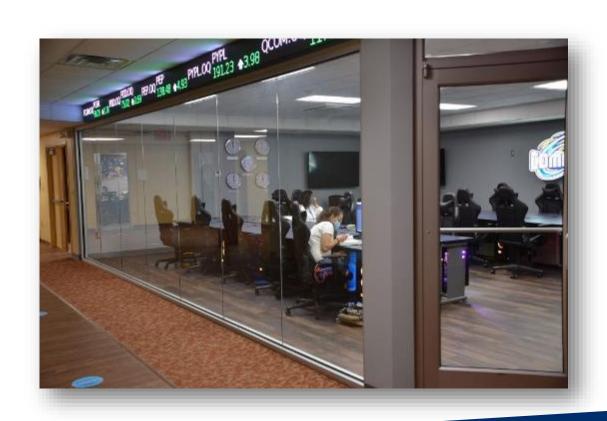
Named for benefactor Blanche Skiff Ross, niece of P.E.O. Founder, Alice Virginia Coffin

- 1963 Library is dedicated
- 1977 Library is remodeled and redecorated
- 2014 Tutoring and Writing Center are relocated to lower level of the library
- 2018 MAC lab is added to the library
- 2020 Through generous estate gifts from two alumnae, the renovation was completed in Fall 2020





## Stock Trading Lab & Esports Arena







#### **Education Lab**









Once upon a time...

#### ...happily ever after





## Getting to infinity and beyond...

- EndowedScholarships
- Perpetual principal is invested
- only interest is awarded
- Minimum \$10,000

• 4.5% of drawn down earnings is placed in a spendable account

 $$10,000 \times 0.045 = $450$ 



#### **Endowed Funds**

Endowed	l Fund	ls
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#### **Purpose**

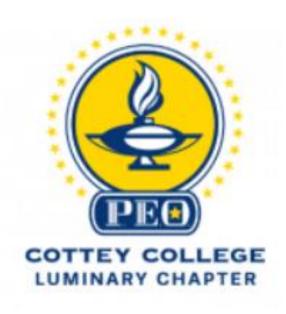
Scholarships Funding the student educational experience **General Endowment** Long-term support for the operating budget **Endowed Chairs** Academic award for designated faculty position **Faculty Development Funds** Professional development for Faculty **Cultural Funds** Visiting artists and performers **Guest lecturers** Lecture Funds Leadership Programs Student leadership activities and opportunities **Academic Funds** Support for specific academic programs Library Funds Library acquisitions Other Support for areas of special interest to donor

#### **FUN FACT:**

12 endowments in honor of P.E.O. Past Presidents established by State Chapters.



#### P.E.O. Support



A luminary is one who inspires others and lights the way for those who follow. Now, local chapters have an opportunity to earn the Cottey College Luminary Chapter designation, representing the light that leads to incredible futures.



#### P.E.O. Support

**Annual Dues** 

\$4 - Support Operations

\$2 - Allocated to the Building Fund



"We make a living by what we get, but we make a life by what we give."

-Winston Churchill





# Seminar



