

Scholarship Q&A: Key Points

- Cottey-held scholarship endowment earnings help fund Cottey educations
- Expendable scholarships are awarded donor intent until funds are exhausted
- Once a student applies and is accepted, she completes the FAFSA
- The FAFSA, Cottey awards, & P.E.O. awards comprise student aid packages
- Enrollment collaborates with s/p/d committees to facilitate scholarship applications

Seminar

2022

Scholarship Q&A

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August 15, 2022



Cottey-Held Scholarship Endowment

Institutional Advancement works with donor to determine fund description. Gift Agreement set, funds arrived and Board of Trustees has approved.

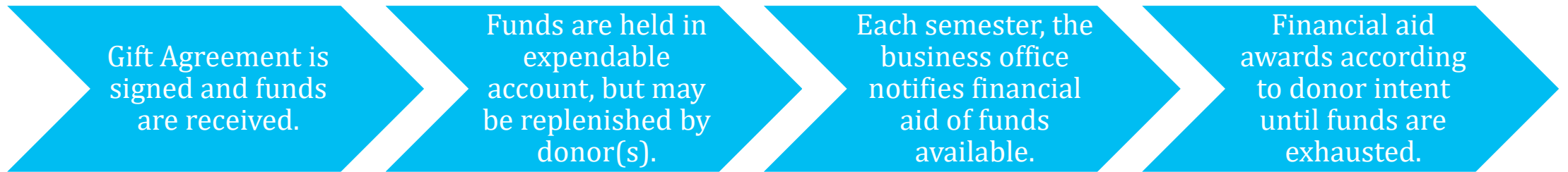
Funds are invested up to two full fiscal years AND must be solvent before allocations are made. Cottey's Board of Trustees sets policy with a goal to meet or exceed 7.93% rate of return. Then allocate 4.5% net, while leaving additional earnings in the investment.

As each fiscal year ends, the business office transfers allocations (investment earnings) into expendable fund.

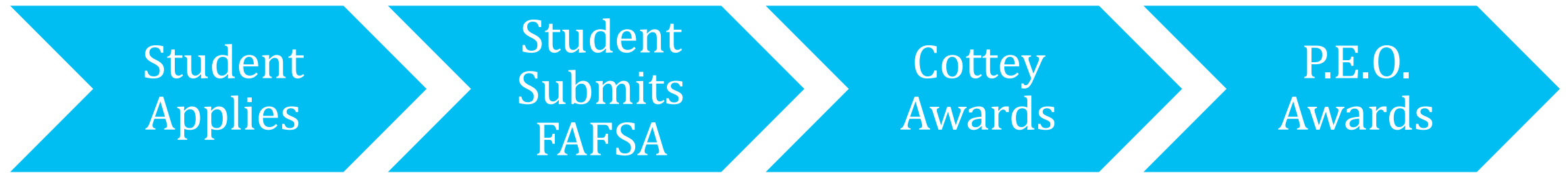
Each semester the Business office notifies Financial Aid of fund availability. Financial Aid and Institutional Advancement work together to ensure the donor intent is met during the awarding process.

Cottey Expendable Scholarships

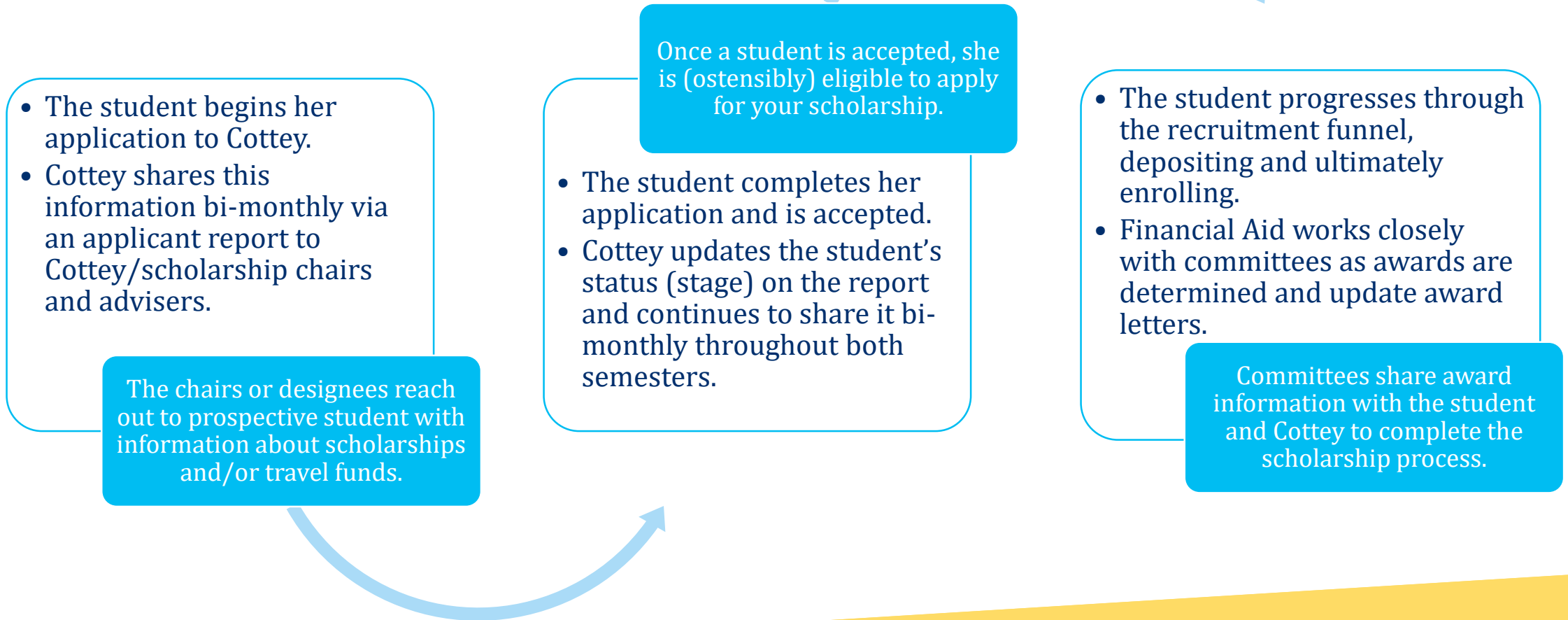
Not endowed, or the endowment is held elsewhere.



Student Awarding Order:



Enrollment Collaborates with P.E.O.



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